

**IMPORTANT**

If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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**Mirae Asset Horizons S&P Global Consumer Brands ETF (Stock Code: 03056)**

**Mirae Asset Horizons MSCI China ETF (Stock Code: 03040)**

**Mirae Asset Horizons Hang Seng High Dividend Yield ETF (Stock Code: 03110)**

**Mirae Asset Horizons CSI 300 ETF (RMB Counter Stock Code: 83127; HKD Counter Stock Code: 3127) (collectively the "Sub-Funds")**

**the sub-funds of Mirae Asset Horizons Exchange Traded Funds Series (the "Trust")**

*(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)<sup>1</sup>*

**Notice to Unitholders – Reduction of Trustee fee**

Dear Unitholders,

Capitalised terms used in this notice shall have the same meaning as defined in the Prospectus of the Trust dated 31 May 2018.

We, as the Manager of the Trust and the Sub-Funds, hereby inform you of the following changes in relation to the reduction of Trustee fee in respect of each Sub-Fund.

**A. Reduction of Trustee fee**

With effect from 1 May 2018, the trustee fee of the Sub-Funds was reduced as follows:

**Mirae Asset Horizons S&P Global Consumer Brands ETF**

	(As a percentage of the Sub-Fund's Net Asset Value) <b>Current fees</b>	<b>New fees</b>
Trustee Fee	The sum of: (i) 0.12% per annum on the first US\$200 million; (ii) 0.08% per annum on the next US\$300 million; and (iii) 0.06% per annum on the remaining balance, subject to a minimum fee of US\$6,000 per month	Up to 0.06% per annum, subject to a minimum fee of US\$2,500 per month

**Mirae Asset Horizons MSCI China ETF**

	(As a percentage of the Sub-Fund's Net Asset Value) <b>Current fees</b>	<b>New fees</b>
Trustee Fee	The sum of: (i) 0.10% per annum on the first US\$200 million; (ii) 0.08% per annum on the next US\$300 million; and (iii) 0.06% per annum on the remaining balance, subject to a minimum fee of US\$6,000 per month	Up to 0.05% per annum, subject to a minimum fee of US\$2,500 per month

<sup>1</sup> SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

**Mirae Asset Horizons Hang Seng High Dividend Yield ETF**

	(As a percentage of the Sub-Fund's Net Asset Value) <b>Current fees</b>	<b>New fees</b>
Trustee Fee	The sum of: (i) 0.10% per annum on the first US\$200 million; (ii) 0.08% per annum on the next US\$300 million; and (iii) 0.06% per annum on the remaining balance, subject to a minimum fee of US\$6,000 per month	Up to 0.06% per annum, subject to a minimum fee of US\$2,500 per month

**Mirae Asset Horizons CSI 300 ETF**

	(As a percentage of the Sub-Fund's Net Asset Value) <b>Current fees</b>	<b>New fees</b>
Trustee Fee	The sum of: (i) 0.12% per annum on the first US\$200 million; (ii) 0.08% per annum on the next US\$300 million; and (iii) 0.06% per annum on the remaining balance, subject to a minimum fee of US\$6,000 per month	Up to 0.06% per annum, subject to a minimum fee of US\$2,500 per month

**B. Prospectus and the Product Key Facts Statement**

The Prospectus and the Product Key Facts Statement of the Sub-Funds have been updated to reflect the changes described above. The updated Prospectus and the Product Key Facts Statement will be published on the Manager's website (<http://www.horizonsetfs.com.hk/>) on or around the date of this notice. Please note that the information published on the Manager's website is not reviewed or approved by the SFC.

If you have any questions concerning the above, please contact us at (852) 2295 1500 during office hours.

The Manager accepts responsibility for the accuracy of the contents of this notice.

Mirae Asset Global Investments (Hong Kong) Limited

31 May 2018